



## Agreement for Academic Cooperation and Exchange between The Institute of Economic Research, Kyoto University And The Institute of Economics, Hungarian Academy of Sciences

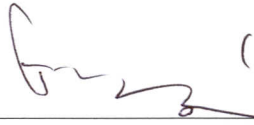
This agreement specifies an exchange of researchers and research documents, and other efforts to promote joint research activities and mutual understanding between the two institutes; the Institute of Economic Research, Kyoto University and the Institute of Economics, Hungarian Academy of Sciences.

1. In promoting joint research activities, the two institutes will exchange research documents. When necessary, the two institutes will pursue an exchange of researchers as well as joint research.
2. In principle, the travel expenses of guest researchers will be borne by the institute from which they are being sent.
3. The host institute will provide guest researchers with the facilities essential to their research and other research amenities.
4. The two institutes will pursue the possibilities of conducting joint research and joint international conferences. In addition, the two institutes may agree to jointly compile research proposals, seeking research support from international organizations as well as research founding bodies in the two countries in which the institutes are based. The details of such future joint research projects will be detailed in separate agreements that will be attached to this agreement as addenda.
5. The two institutes agree that, in the event of research collaboration leading to patent rights, copyrights and other intellectual property rights, a further agreement must be negotiated in each case in accordance with the policies of the two parties on intellectual property.
6. This agreement will be effective immediately upon signing by the directors of the two institutes. It shall remain in effect for a period of five years unless either institute gives a six-month notice of intent to discontinue. Research commitments and joint activities already in progress shall be fulfilled. If the agreement is not cancelled during the effective five-year period, the two institutes will discuss an extension of the agreement at least 6 months prior to the end date.
7. Other specifics will be decided by the two institutes through consultation.

Signatures:

Only signatories listed below or their appointed representatives may make changes to this agreement provided that both parties mutually agree upon such changes in writing.

**The Institute of Economics,  
Hungarian Academy of Sciences**



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Károly Fazekas      Date: *March 23.*

Director of the Institute of Economics,  
Hungarian Academy of Sciences

**The Institute of Economic Research,  
Kyoto University**



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Kazuo Nishimura      Date:

Director of the Institute of Economic Research,  
Kyoto University